



UAE-INDIA BUSINESS COUNCIL



Monthly Digest of UAE - India Business Council (UIBC)

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46 روح الاتحاد
SPIRIT OF THE UNION
اليوم الوطني
NATIONAL DAY
الإمارات العربية المتحدة
UNITED ARAB EMIRATES



Visit of Shri Manohar Lal Khattar, Hon'ble Chief Minister of Haryana to the UAE



A high-level delegation led by Shri Manohar Lal Khattar, Hon'ble Chief Minister of Haryana visited UAE from 5-7 December 2017 to attract investments in the State. Hon'ble Minister was accompanied by Shri Vipul Goel, Hon'ble Industry Minister of Haryana; Mr D. S. Dhesi, Chief Secretary of Haryana; Mr Sudhir Rajpal, Principal Secretary-Industries, Haryana, and other senior officials from the State Government.

During the visit, Hon'ble Chief Minister had meetings with a number of Dubai based business groups namely DP World, Sharaf Group, Emaar Group, Lulu Group, NMC Healthcare, Landmark Group, Al Maya Group, Hakan Agro, etc. and invited them to invest in the state.

In his meeting with Mr Sultan Ahmed bin Sulayem, Group Chairman and CEO, DP World, Shri Manohar Lal shared details relating to vast opportunities that Haryana can offer for mutual growth and invited DP World for building world class logistics infrastructure in the state. The meeting was also attended by His Excellency Navdeep Singh Suri, Indian Ambassador to the UAE; Mr Yuvraj Narayan, Group CFO, DP World, along with several senior officials and representatives of Government authorities from the Indian state.

In his meeting with Mr Sharafuddin Sharaf, Vice Chairman, Sharaf Group, Hon'ble Chief Minister highlighted investment opportunities and encouraged him to make further investments in the state. Mr Sharafuddin Sharaf shared the details relating to the current investments made by the Sharaf Group and conveyed his commitment to enhance investments in the State. During the visit, Hon'ble Chief Minister also visited the facilities of Sharaf Group in Jebel Ali Free Zone and discussed to build world class logistics facility in Haryana.

In his another meeting with Mr Ahmad Thani Al Matrooshi, Managing Director, Emaar Properties, Shri Manohar Lal discussed about the investible projects in the state of Haryana. The meeting was also attended by Mr Amit Jain, Group CEO, Emaar Group; Mr Sanjay Malhotra, CEO-India, Emaar Group; Mr Avinash Pangarkar, Group CFO, Emaar Group along with a number of officials from both the sides.

Hon'ble Chief Minister also had a meeting with Mr Yusuff Ali, Chairman, LuLu Group. In the meeting, Lulu Group showed interest in the State and had agreed to explore investment opportunities in the areas of hypermarkets, retail stores, etc. in Haryana.

During the visit, Hon'ble CM and his accompanying delegation also had an interactive discussion with a gathering of leading investors from the UAE and apprised them of the strides made by Haryana, and made a strong pitch for investment in the state. Shri Vipul Goel, Hon'ble Industry Minister, Haryana and Mr D. S. Dhesi, Chief Secretary, Haryana, also spoke on the occasion. Mr Sudhir Rajpal, Principal Secretary-Industries, Haryana, made a detailed presentation on Haryana showcasing its potential and the opportunities the state offers.



Shri Suresh Prabhu, Hon'ble Minister of Commerce & Industry, Government of India visited UAE in December 2017. During the visit, Hon'ble Minister had meetings with His Excellency Dr. Abdullah bin Mohammed Belhaif Al Nuaimi, UAE Cabinet Member and Minister of Infrastructure Development; Mr Sultan Ahmed bin Sulayem, Group Chairman and CEO, DP World; Mr Ibrahim Sharaf, Chairman, Sharaf Group etc.

His Excellency Dr. Abdullah bin Mohammed Belhaif Al Nuaimi, UAE Cabinet Member & Minister of Infrastructure Development and Shri Suresh Prabhu, Hon'ble Minister of Commerce & Industry discussed means of cooperation across several areas of mutual interest. His Excellency Dr. Nuaimi highlighted the importance of the exchange of knowledge in various areas of the infrastructure sector, due to its key role in advancing the institutional work of both the countries. Shri Prabhu viewed the country's development plans in the areas of ports & logistics infrastructure and discussed the exchange of knowledge in these areas.

His Excellency Dr. Nuaimi mentioned that this visit reflects the mutual desire of the leadership of both countries to conduct mutual visits and meetings and continue developing their bilateral ties to serve their mutual interests. These meetings also reflect the directives of the UAE leadership, who are aware of the importance of boosting the UAE's overall bilateral ties with India, he added.

The meeting ended on a positive note and Shri Suresh Prabhu congratulated the UAE's leadership and people for obtaining Category-B membership to the International Maritime Organisation (IMO) while praising its international reputation in various sectors, including infrastructure and ports.

During the visit, Shri Prabhu also met Mr Sultan Ahmed bin Sulayem, Group Chairman and CEO, DP World. During the meeting, Shri Suresh Prabhu and Mr Sultan Ahmed bin Sulayem held discussions on logistics sector, industrial corridors and promoting UAE investments in India. Hon'ble Minister also invited Mr Sulayem for Partnership Summit scheduled to be held in February 2018 in Vizag.

In his meeting with Mr Ibrahim Sharaf, Chairman, Sharaf Group, Shri Suresh Prabhu apprised the policy developments and encouraged him to make additional investments in the country. While discussing, Mr Sharaf shared his company's expansion plan and conveyed Sharaf's Group long term commitment for the Indian market.





H.E. Zaki Anwar Nusseibeh, UAE Minister of State participated in the fourth edition of 'India Ideas' Conclave as a keynote speaker and addressed the delegates on the theme 'Leadership in the Twenty First Century'. The three-day conclave was inaugurated in presence of Shri Venkaiah Naidu, Vice President of India; Ms Chandrika Bandaranaike Kumaratunga, Former President of Sri Lanka; Shri M J Akbar, Hon'ble Minister of State for External Affairs of India; Shri Manohar Parrikar, Chief Minister of Goa; Dr. Ahmed Al Banna, UAE Ambassador to India, along with a number of Indian and foreign diplomats, intellectuals, and academicians.

H.E. Nusseibeh shed extensive light on the unique leadership model provided by late founding father Sheikh Zayed bin Sultan Al Nahyan who managed to establish a country that now embraces more than 200 nationalities living in peaceful co-existence, prosperity and cultural pluralism.

In his address, he said that "The UAE's remarkable story of achievement is largely founded on a successful historical leadership that was able to harness the creative energies of its people to surmount all obstacles on its path. What has perpetuated this success story was that the founding fathers recognised the imperative of building a strong generation of successors, who continue their legacy today and steer the nation's destiny into its future."

The minister noted that the legacy of the founding fathers of the UAE is carried forward by "today's generation of UAE leaders, in a way that is reminiscent of Henry Kissinger's description of a national leader as someone who formulates a powerful vision for the future of country, and who then leads them towards that vision. In that process, the leader pushes the outer boundaries of what is possible in the political, social, and economic context of the society."

The UAE minister underlined that achieving sustainable development depends not only on geographic location, abundance of natural and financial resources and demographic factors, but also depends on an environment conducive to development, which primarily consists of an effective Government, a creative and smart administration, mechanisms that promote investment and entrepreneurship, and an advanced and sophisticated system of services covering all fields.

The minister stressed that while the UAE Government has been focused on the sustainable development of its economy and the provision of the conditions that ensure the happiness and well-being of its citizens and residents. It has always taken it as its central duty to extend a hand of help and assistance to all those countries and individuals it could reach out to. This was the humanitarian dimension of Sheikh Zayed's unique leadership, one that is fully reflected in today's policies. According to the OECD reports, the UAE has been the biggest donor country in the world, for the past three years, relative to the size of its economy.

The minister concluded by affirming that the UAE is "prepared to defend the achievements of the founding fathers of our country. Our region is facing an existential crisis, stoked by outside powers intent on weakening national Governments and establishing pliant proxies in their stead. The UAE will continue to confront those outside powers, within the limits of international law and in close cooperation with our allies inside the region. And we have to pro-actively shape the future of our societies, like we do in the UAE by setting challenging visions for the future development of our country."

Meeting of H.E. Dr. Ahmed Albanna, UAE Ambassador to India with Shri Mridul Kumar, JS (Gulf), Government of India



H.E. Dr. Ahmed Albanna, UAE Ambassador to India had a courtesy meeting with Shri Mridul Kumar, JS (Gulf), Government of India at the latter's office on 12th December 2017 in New Delhi.

The purpose of the meeting was to follow up on the issues that were mutually agreed between the UAE and India. In the meeting, Dr. Albanna admired the growing UAE-India bilateral economic ties and both the sides explored the common desire to work together for the mutual cooperation in the areas of agreement of E-Migration, Investment, Diplomatic Training and Land Transport.

His Excellency expressed satisfaction over such progressive policy initiatives and mentioned that there exists a huge possibility of forming synergies. He appreciated the support extended by the Indian Government and thanked for the readiness to work and its contribution to further enhance bilateral relations between both the countries.

The meeting culminated on a positive note with both sides agreeing to hold such meetings regularly and expressed their desire to intensify the bilateral relations in the mutually identified areas.

Monthly News Wrap (December 2017)

<p>ADIA puts USD100 million in KKR's India credit platform</p>  <p>Abu Dhabi's sovereign wealth fund has recently invested about USD100 million in the lending business of KKR & Co L P, with the New York based asset manager using the proceeds to expand its credit and corporate loans portfolio in India. Read More</p>	<p>Abu Dhabi based fund to invest USD2 billion in Indian technology</p>  <p>Next Orbit Ventures (NOVF) ESDM, a newly established Abu Dhabi based fund, has launched a USD2 billion fund to invest in India's semiconductor and electronics industries. Read More</p>
<p>Emirates' Economy set for brighter times in 2018</p>  <p>A partial recovery in oil prices coupled with an ongoing all-out diversification drive and the landmark tax reform, will help the UAE economy to gain increased momentum in 2018 to register 3.3% growth. Read More</p>	<p>German Mirror launches Lubricant brand in India</p>  <p>German Mirror Lubricants and Greases, a UAE headquartered lubricants manufacturing company, launched its Mirr Oils brand in India at a modest investment worth Rs 35 crore. Read More</p>
<p>GJEPC working with DMCC to set up gold standards</p>  <p>India's gems and jewellery export promotion council (GJEPC) is working with the Dubai multi commodities centre (DMCC) to set up goods delivery standards for gold and diamond trade, a senior industry official said. Read More</p>	<p>UAE banking assets forecast to grow in 2018</p>  <p>Asset growth at UAE commercial banks will accelerate in 2018, underpinned by stronger economic activity, according to a new forecast by BMI Research. Read More</p>
<p>UAE well positioned to build its own Defence industry</p>  <p>The UAE, the 14th largest military spender in the world in 2016, has a relative advantage to create its local defence industry as it seeks to meet security needs, diversify its economy, boost employment and enhance its knowledge base. Read More</p>	<p>UAE's Solar sector shines bright: APICORP</p>  <p>The UAE has made great strides over the past few years and is leading the region's drive towards renewable energy, particularly in the Solar sector, according to a report by Arab Petroleum Investments Corporation (APICORP). Read More</p>
<p>UAE travel, tourism sector to outpace global growth rate</p>  <p>The UAE tourism sector's growth is projected to outpace global pace with travel and tourism contribution reaching AED260 billion over the next 10 years, said a senior industry executive. Read More</p>	<p>UAE invests more in transportation</p>  <p>According to a study released by Dubai based BNC Network, The UAE Government is increasing investments in the development of transport projects to make commuting easier for the residents. Read More</p>
<p>UAE Embassy in India launches a Bilateral mobile application</p>  <p>The UAE Embassy in India launched a mobile application named "UAE Embassy in New Delhi" to help Emiratis travelling to India or residing in India as well as Indian citizens with interests in the UAE. Read More</p>	<p>Shri Narendra Modi likely to visit UAE for World Government Summit</p>  <p>Prime Minister Shri Narendra Modi is expected to lead the Indian delegation to the 'World Government Summit 2018' in February, hosted by the UAE, where India has been chosen as a Guest of Honour. Read More</p>

Monthly News Wrap (December 2017)

Abu Dhabi Airport wins for hub connectivity



Abu Dhabi International Airport has been rated as the fastest growing in hub connectivity in the world in the last decade as per the annual 'Airport Industry Connectivity Report 2017' published by Airports Council International (ACI). [Read More](#)

Middle East carriers to pilot Aviation growth in 2018



Driven by a predicted two-fold growth in net profit by Middle East carriers, net profits in the global aviation industry are set to surge by around 11% in 2018, International Air Transport Association (IATA) said. [Read More](#)

Emirates, Etihad among world's best airlines in 2018



UAE has once again bagged top spots in the annual list of 'Best airlines for 2018'. Abu Dhabi's Etihad Airways scored the 6th spot in the list of top 10 airlines and was also named 'Best Long-Haul Airline', while Emirates won the 'Best in Flight Entertainment' award. [Read More](#)

Dubai redesigns Airspace to boost capacity



The Dubai aviation sector witnessed the implementation of the new designed airspace programme to boost the airspace capacity to meet the forecasted air traffic demand for 2020 and beyond. [Read More](#)

UAE ranks high in technology adoption in financial services



An HSBC Study has found that the UAE is embracing digital adoption faster than West in all areas of life including financial services. [Read More](#)

UAE digital update to rake in AED33.8 billion



The UAE will generate AED33.8 billion over the next three years due to its digital transformation, said Ms Aisha Bin Butti Bin Bishr, Director-General of the Smart Dubai Office. [Read More](#)

TRA announces 5G initiation in the UAE



The launch of ultra-fast mobile services has come a step closer in the UAE, after the UAE's Telecommunications Regulatory Authority (TRA) formally initiated IMT2020, or 5G technology in the country. [Read More](#)

UAE launches first Astronaut programme



The Vice President, Prime Minister and Ruler of Dubai, His Highness Sheikh Mohammed bin Rashid Al Maktoum, has launched the UAE's first Astronaut programme dedicated to selecting and training four Emirati Astronauts on various space missions. [Read More](#)

Dubai Economic outlook retains sustainable growth focus



Dubai's economic growth is forecast to stimulate in 2019 and reach 3.7% with outward oriented strategies and policies as well as sharper focus on diversification, sustainability, and infrastructure development. [Read More](#)

AED56.6 billion Dubai budget focuses on Expo 2020



Dubai recently unveiled AED56.6 billion budget for 2018 with a focus on infrastructure projects led by Expo 2020 and social development programmes to create more than 3,100 jobs next year. [Read More](#)

Sharjah's achievements set stage for further Economic growth



The Moody's Investors Services predicts 2.7% real GDP growth for Sharjah in 2018, driven by a wide range of achievements that has helped it to maintain stability in the regional economic uncertainties and position itself for future growth. [Read More](#)

Indian Exporters get Rs 8,450 crore boost in FTP Review



The Indian Government recently unveiled incentives worth a total of Rs 8,450 crore to boost exports and employment in labor-intensive sectors in the mid-term review of the five-year Foreign Trade Policy (FTP). [Read More](#)

Monthly News Wrap (December 2017)

Indian Aviation market will surpass US, China in 15-20 years: Shri Jayant Sinha



India's aviation market would surpass the US and China by crossing a billion passenger trips per year in the next 10 to 15 years, Union Minister of State for Civil Aviation Shri Jayant Sinha said. [Read More](#)

Food processing sector to attract USD18 billion in 4 years: Indian Government



India's food processing industry could attract an investment of USD18 billion in the next four years as this sector provides great business opportunity with an annual growth rate of over 8%, a top Government official said. [Read More](#)

Indian shrimp exports set to double to USD7 billion by 2022



India's shrimp exports is likely to double from USD3.8 billion to USD7 billion by 2022 due to strong demand, high quality, improved product mix and an increase in aquaculture area in several states, a report said. [Read More](#)

Rs 8,000 crore fund to help Milk Co-ops expand capacity



The National Bank for Agriculture and Rural Development will soon get a Rs 8,000-crore fund that the Hon'ble Finance Minister announced in 2017 budget to support the dairy sector. [Read More](#)

India to link highway corridors to International trade points for Rs 25,000 crore



To facilitate trade with bordering countries like Nepal and Bangladesh, India will link its major highway corridors to international trade points at a cost of Rs 25,000 crore, Union Minister Shri Nitin Gadkari said. [Read More](#)

NHAI creates National Highways Investment Promotion Cell (NHIPC)



The National Highways Authority of India (NHAI) has created a National Highways Investment Promotion Cell (NHIPC) for attracting domestic and foreign investment for highways projects. [Read More](#)

India emerging as a major driving force in global energy trend: IEA



India is emerging as a "major driving force" in global energy trends, with all modern fuels and technologies playing a part, a report brought out by the International Energy Agency (IAE) has said. [Read More](#)

DRDO successfully tests laser system as India aims at building laser weapons



In a leap towards building laser weapons capability, India has made significant progress to develop directed energy weapons (DEWs) that can potentially end future wars before they begin. [Read More](#)

India's major ports cargo traffic up 3.64% during April-December to 499 MT



Major ports in India recorded a growth of 3.64% in cargo traffic during April to December 2017 handling 499.41 million tonnes (MT) of cargo, the Indian Government said. [Read More](#)

MoU signed for setting Petrochemical park in Kochi



A MoU for setting up an Rs 1,800 crore petrochemical park at Kochi, with the aim of making the port city a hub in the petrochemical production chain, was inked by the Kerala Government and fertiliser major FACT, owned by the Centre. [Read More](#)

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UAE - India Upcoming Events

16-17 Jan. 2018		Bengal Global Business Summit, Kolkata View Details
29 Jan. - 01 Feb. 2018		Arab Health, Dubai View Details
7-8 Feb. 2018		India Telecom, New Delhi View Details
11-13 Feb. 2018		World Government Summit, Dubai View Details
18-22 Feb. 2018		Gulfood, Dubai View Details
21-22 Feb. 2018		Uttar Pradesh Investors Summit, Lucknow View Details
26-28 Feb. 2018		Abu Dhabi Air Expo, Abu Dhabi View Details
27-28 Feb. 2018		Global Financial Markets Forum, Abu Dhabi View Details
6-8 March. 2018		Middle East Electricity, Dubai View Details
9-11 Apr. 2018		Annual Investment Meeting, Dubai View Details
19-21 Apr. 2018		Global Re-Invest, Greater Noida (Delhi NCR) View Details
22-25 Apr. 2018		Arabian Travel Market, Dubai View Details
24-26 Apr. 2018		International Apparel & Textile Fair, Dubai View Details
01-03 May. 2018		Automechanika Dubai View Details
12-15 Nov. 2018		ADIPEC, Abu Dhabi View Details
26-29 Nov. 2018		The Big 5 : International Building and Construction Show, Dubai View Details



ABOUT US

UAE - India Business Council (UIBC) is the only Official Joint Business Chamber set up by both the Governments for promoting economic synergy between the UAE and India. UIBC was formulated during a ceremony marking the conclusion of the 5th Session of Bilateral Joint Commission in August 2015. The Council was formally launched by H.H. Sheikh Abdullah bin Zayed Al Nahyan, UAE Minister for Foreign Affairs and Smt. Sushma Swaraj, External Affairs Minister of India on 3rd September 2015 in New Delhi. UIBC aims to create an inclusive bilateral trade environment between UAE and India by linking governments and businesses, and supporting long-term commercial partnerships for developing strategic relationships between businesses and government officials from both the countries. UIBC acts towards supporting UAE businesses planning to enter Indian market by organizing B2B networking meetings, policy forums and events, delegations and market visits, and other facilities required to succeed in India.



OUR MISSION

- To act as a catalyst engaged in exchange of ideas intended to promote the economic synergy between the UAE and India.
- To serve as the direct link between business and government leaders of both the countries
- To work towards providing the critical first 'home-away-from-home' with a network of Government, Policy Makers, Business Leaders and Industry contacts supported by highly skilled secretariat
- Providing a voice and visibility to the various stakeholders in UAE - India economic space



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